Discussion of Microsoft PredictionPoint

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Nov. 1, 2007
Great stuff!

- Henry addresses key issues.
  - Striking: scheduling big win, yet low interest!
- Let me frame:
  
  $\textit{What theory best explains disinterest?}$
- Method we should use:
  1. List plausible theories
  2. Identify differing predictions
  3. Code cases in relevant variables
  4. Evaluate predictions for coded cases
Schedule Forecast Distortions

• Important, big market info gains, yet resist
• We each lowball our done dates
• Bosses like lowballing software managers [Jorgensen et al J Sys Soft ‘04]
  – “Signals ability”
• P. Jackson on L.O.R.
Theories of Disinterest

1. Added accuracy not worth lost time
2. Avoid new ways, unless “we new”
3. Would say we doing bad, need help
4. Threatens existing forecast experts
5. Fear trip insider trading laws
6. Dislike info leaks to outsiders
7. Want “fudge” to look good to superiors
8. Want “fudge” for line/outside perceptions