

**YI JIN**

**PERSONAL INFORMATION**

*Citizenship:* P.R. China  
(U.S. Permanent Resident)

*Birth:* June 1971

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Department of Economics  
The University of Kansas  
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**EDUCATION**

Ph.D., Economics, 2001, The University of Iowa.

M.A., Economics, 1996, People's University of China.

Economics, 1994, China-U.S. Economics Training Center (Ford Class).

B.A., Economics, 1993, People's University of China.

**PROFESSIONAL POSITIONS**

Oswald Assistant Professor of Economics, University of Kansas, 2001 – present.

Core faculty, Center of East Asia Studies, University of Kansas, 2006 – present.

Visiting Scholar, China Center for Economic Research, Peking University, China, 2005 – 2006.

Teaching Assistant, University of Iowa, 1996 – 2001.

Research Assistant, University of Iowa, Summer 1997, Spring 1999.

Graduate Intern, Board of Governors of the Federal Reserve System, Division of International Finance, Fall 1999.

Instructor, University of Iowa, Summer 1997, 1998.

**RESEARCH INTERESTS**

Macroeconomics, Monetary Economics, International Economics, Real Estate Economics

**GRANTS, HONORS, AND AWARDS**

Undergraduate Research Assistantship Fund, University of Kansas, 2008.

Faculty Research Abroad Travel Fund, Center of East Asia Studies, University of Kansas, 2007, 2008.

Teaching Grant, University of Kansas, 2003.

General Research Fund, University of Kansas, 2002.

Beta Gamma Sigma, 2001.

Best Graduate Student Paper, 37<sup>th</sup> Annual Meeting of the Missouri Valley Economic Association, 2001.

Graduate Student Paper Award, First Place, Southwest Economic Association Annual Meeting, 2001.

Outstanding Teaching Assistant Award, Department of Economics, University of Iowa, 2001.

Paul R. Olson Award (Best second year paper), University of Iowa, March 1999.

Fellowship, University of Iowa, 1998 –2000.

**TEACHING EXPERIENCE**

Graduate Macroeconomics I, Graduate Monetary Economics, Survey of Macroeconomics (Graduate), Intermediate Macroeconomics, Intermediate International Finance, Math Review.

## **PUBLICATIONS**

1. "A Note on Inflation, Economic Growth, and Income Inequality," *Macroeconomic Dynamics*, forthcoming.
2. "Money, Credit, and Business Cycle Comovement," with Zhixiong Zeng. *Pacific Economic Review*, forthcoming.
3. "Real Estate and Optimal Public Policy in a Credit-Constrained Economy," with Zhixiong Zeng. *Journal of Housing Economics* 16, 2007, 143-166.
4. "International Growth Equalization along Nonbalanced Constant Growth Paths," with Zhixiong Zeng. *Economics Letters* 96, 2007, 245-252.
5. "Do Lack of Transparency and Enforcement Undermine International Risk-Sharing?" with Elizabeth Asiedu and Anne Villamil, *Annals of Finance* 2(2), 2006, 123-140.
6. "Distribution Services and Economic Growth," with Zhixiong Zeng. *Economics Bulletin* 15, 2006.
7. "On the Local Interaction of Credit and Money," with Ted Temzelides. *Review of Economic Dynamics* 7(1), 2004, 143-156.
8. "Residential Investment and House Prices in a Multi-Sector Monetary Business Cycle Model," with Zhixiong Zeng. *Journal of Housing Economics* 13, 2004, 268-286.
9. "The Working Capital Channel and Cross-Sector Comovement," with Zhixiong Zeng, *Journal of Economics* XXVIII No.1 2002, 51-65.

## **PAPERS SUBMITTED**

1. "Does Aid Mitigate the Adverse Effect of Expropriation Risk on Foreign Direct Investment?" with Elizabeth Asiedu and Boaz Nandwa, revised and resubmitted to *Journal of International Economics*.
2. "Real Estate and the External Finance of Business Investment: A Dynamic General Equilibrium Analysis," with Charles Leung and Zhixiong Zeng, revised and resubmitted to *Real Estate Economics*.
3. "A Characterization of the Efficient Outcome of Multilateral Bargaining by Markovian Strategies," with Jianbo Zhang.
4. "Heterogeneity, Economic Growth, and Inequality," with Bin Li and Zhixiong Zeng.
5. "The Link between Foreign Aid, Expropriation Risk, and Foreign Direct Investment," with Elizabeth Asiedu.

## **WORKING PAPERS AND WORK IN PROGRESS**

1. "Real Estate and the Financial Accelerator in a Monetary Economy."
2. "A Decentralized Market Approach to Aggregation of Beliefs," with Jianbo Zhang and Wei Zhou.
3. "The Gap Between First Best and Second Best," with Jianbo Zhang.
4. "The Effects of HIV/AIDS on Foreign Direct Investment," with Elizabeth Asiedu and Isaac Kanyama.
5. "Volatile and Persistent Exchange Rates: How Important are Distribution Costs?" with Zhixiong Zeng.
6. "Sectoral Allocations, Economic Growth, and Income Inequality."
7. "Indeterminacy in a Two-Country Model of Business Cycles: Explaining International Comovement."
8. "A Dynamic Monetary Equilibrium Model of Inventory Behavior."
9. "Limited Insurance Participation with Heterogeneous Agents," with Elizabeth Asiedu.
10. "Welfare Effects of Tied versus Untied Aid," with Elizabeth Asiedu.

## PAPER PRESENTATIONS

### *International conferences and seminars*

1. Econometric Society Far Eastern Meeting, Singapore, July 2008. . “Does Aid Mitigate the Adverse Effect of Expropriation Risk on Foreign Direct Investment?”
2. 15<sup>th</sup> Global Finance Conference, Hangzhou, China, May 2008. “A Model of Foreign Aid and Foreign Direct Investment: Can Aid be Beneficial to both Donor and Recipient Countries?”
3. 2<sup>nd</sup> Meeting of the Society for the Study of Economic Inequality (ECINEQ), Berlin, Germany, July 2007. “Sectoral Labor Allocation, Economic Growth, and Income Inequality.”
4. NBER-CCER annual conference, Beijing, China, June 2006. “Sectoral Labor Allocation, Economic Growth, and Income Inequality.”
5. Econometric Society Far Eastern Meeting, Beijing, China, July 2006. “A Characterization of the Efficient Outcome of Multilateral Bargaining by Markovian Strategies.”
6. Public Economic Theory Conference, Beijing, China, August 2004. “Asset Dissipation and the Productivity Dynamics of China’s State versus Private Sectors.”
7. Econometric Society Australian Meeting, Sydney, Australia, July 2003. “Volatile and Persistent Exchange Rates: How Important are Distribution Costs?”
8. Econometric Society North American Summer Meeting, Evanston, IL, June 2003. “Volatile and Persistent Exchange Rates: How Important are Distribution Costs?”
9. Chinese University of Hong Kong, Department of Decision Science and Managerial Economics, Jan. 2003. “Distribution Costs and Exchange Rates.”
10. 12<sup>th</sup> International Symposium on Inventory Research, Budapest, Hungary, August 2002. “Inventory Behavior and the Monetary Transmission Mechanism.”
11. York University, Department of Economics, Canada, February 2001. “Inventory Behavior, Credit Constraints, and the Monetary Transmission Mechanism.”

### *Domestic conferences and seminars*

1. Midwest Economic Association Annual Meeting, Chicago, IL, March 2008. “Does Aid Mitigate the Adverse Effect of Expropriation Risk on Foreign Direct Investment?”
2. 7<sup>th</sup> Annual Missouri Economic Conference, Columbia, MO, March 2007. “Sectoral Labor Allocation, Economic Growth, and Income Inequality.”
3. NBER /NFS/CEME Conference on General Equilibrium Theory, Lawrence, KS, October 2006. “Adding an Apple to an Orange: the General Equilibrium Approach to Aggregation of Beliefs.”
4. 5<sup>th</sup> Annual Missouri Economic Conference, Columbia, MO, April 2005. “Inflation, Growth, and Income Inequality with Two-Dimensional Heterogeneity.”
5. Midwest Macroeconomics Conference, Ames, IA, May 2004. “Indeterminacy in a Two-Country Model of Business Cycles: Explaining International Comovement.”
6. 3<sup>rd</sup> Iowa Alumni Workshop, Iowa City, IA, April 2004. “Indeterminacy in a Two-Country Model of Business Cycles: Explaining International Comovement.”
7. 4<sup>th</sup> Annual Missouri Economic Conference, Columbia, MO, April 2004. “Indeterminacy in a Two-Country Model of Business Cycles: Explaining International Comovement.”
8. Midwest International Economics and Economic Theory Meetings, Pittsburgh, PA, May 2003. “Volatile and Persistent Exchange Rates: How Important are Distribution Costs?”
9. 3<sup>rd</sup> Annual Missouri Economics Conference, Columbia, MO, April 2003. “Volatile and Persistent Exchange Rates: How Important are Distribution Costs?”
10. Midwest Economic Association Annual Meeting, St. Louis, MO, March 2003. “Volatile and Persistent Exchange Rates: How Important are Distribution Costs?”

11. 1<sup>st</sup> Iowa Alumni Workshop, Iowa City, IA, May 2002. "A Dynamic Equilibrium Model of International Comovement."
12. 2<sup>nd</sup> Missouri Economics Conference, Columbia, MO, April 2002. "A Dynamic Equilibrium Model of International Comovement."
13. Allied Social Science Association Annual Meeting, Atlanta, GA, January 2002. "Inventory Behavior, Credit Constraints, and the Monetary Transmission Mechanism."
14. Midwest Macroeconomics Conference, Atlanta, GA, March 2001. "Inventory Behavior, Credit Constraints, and the Monetary Transmission Mechanism."
15. Southwestern Social Science Association Meeting, Fort Worth, TX, March 2001. "Inventory Behavior, Credit Constraints, and the Monetary Transmission Mechanism."
16. Southwestern Economic Association Annual Meeting, Fort Worth, TX, March 2001. "The Working Capital Channel and Cross-Sector Comovement."
17. 37<sup>th</sup> Annual Meeting of the Missouri Valley Economic Association, Kansas City, February 2001. "The Working Capital Channel and Cross-Sector Comovement."
18. University of New Orleans, Department of Economics, New Orleans, LA, January 2001. "Inventory Behavior, Credit Constraints, and the Monetary Transmission Mechanism."

### **OTHER CONFERENCE ACTIVITIES**

Session chair, Econometric Society Far Eastern Meeting, Singapore, July 2008.

Session chair and discussant, International Conference on Real Estate and Macroeconomy, Beijing, China, July 2006.

Paper screening committee member, discussant, Fifth China Economic Association Annual Meeting, Xiamen China, December 2005.

Session chair, Econometric Society Australian Meeting, Sydney, Australia, July 2003.

Discussant, Econometric Society North American Summer Meeting, Evanston, IL, June 2003.

Discussant, Midwest Economic Association Annual Meeting, St. Louis, MO, March 2003.

Session chair, 12<sup>th</sup> International Symposium on Inventory Research, Budapest, Hungary, August 2002.

### **REFEREEING ACTIVITIES**

Economic Theory

European Economic Review

Journal of Money, Credit, and Banking

Journal of Economic Dynamics and Control

International Journal of Production Economics

International Review of Economics and Finance

Journal of Economics

China Economic Quarterly